

NON-MAJOR ENTERPRISE FUNDS

Enterprise funds are one of two types of proprietary funds used to report activities for which fees are charged to external users for full recovery, or more, of goods or services provided. They are exempt from legal compliance for budgetary control and follow commercial accounting principles for determination of operating, rather than budgetary, results. The County has established and uses the following enterprise funds:

PARKS DEPARTMENT

This fund accounts for the operation of the County's parks and golf courses, including administrative, fiscal, and other support services to these operations. Revenues are derived primarily from rentals of facilities to operators and concessionaires and from fees charged to public users of the facilities. The fund also accounts for federal and state aid and County contributions in support of parks and recreational activities.

CHANNEL ISLANDS HARBOR

This fund accounts for the operation of all areas of the Channel Islands Harbor, including administrative, fiscal, and other support for operations, as well as the expansion area of Channel Islands Harbor that was financed by loans from the State of California and the commercial fishing enterprise activities funded by a federal loan. Revenues for the Harbor are derived from rentals of facilities to operators, concessionaires, tenants, and from fees charged to the public users of the facility.

HEALTH CARE PLAN

The Ventura County Health Care Plan is a self-insured group medical plan operated by the County Health Care Agency. Revenues are derived primarily from charges to participating employer groups for medical insurance.

OAK VIEW DISTRICT

This assessment district was established on August 2, 2002, for the costs of acquiring and rehabilitating the former Oak View School for use as a community park and family resource center. Acquisition and development costs of \$1,400,000, were financed principally by tax-exempt commercial paper and grant funds. Benefit assessments fund annual debt service and maintenance and operation costs. The project is administered by the General Services Agency.

COUNTY OF VENTURA
 COMBINING STATEMENT OF NET POSITION
 NON-MAJOR ENTERPRISE FUNDS
 JUNE 30, 2013
 (In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
<u>ASSETS</u>					
Current assets:					
Cash and investments	\$ 20,854	\$ 1,419	\$ 7,566	\$ 11,546	\$ 323
Receivables, net	8,728	948	1,814	5,966	-
Due from other funds	74	17	14	43	-
Inventories and other assets	130	-	73	47	10
Restricted cash and investments	1,659	-	159	1,500	-
Total current assets	<u>31,445</u>	<u>2,384</u>	<u>9,626</u>	<u>19,102</u>	<u>333</u>
Noncurrent assets:					
Long-term receivables	2,374	2,374	-	-	-
Capital assets:					
Nondepreciable:					
Land	8,879	5,504	2,154	-	1,221
Easements	103	103	-	-	-
Construction in progress	2,533	1,627	906	-	-
Depreciable:					
Land improvements	24,365	22,423	1,789	-	153
Structures and improvements	35,973	9,881	25,184	417	491
Equipment/Vehicles	2,191	371	1,802	-	18
Software	2,939	25	12	2,902	-
Less accumulated depreciation	<u>(30,461)</u>	<u>(17,910)</u>	<u>(12,146)</u>	<u>(240)</u>	<u>(165)</u>
Total noncurrent assets	<u>48,896</u>	<u>24,398</u>	<u>19,701</u>	<u>3,079</u>	<u>1,718</u>
Total assets	<u>\$ 80,341</u>	<u>\$ 26,782</u>	<u>\$ 29,327</u>	<u>\$ 22,181</u>	<u>\$ 2,051</u>
<u>LIABILITIES</u>					
Current liabilities:					
Accounts payable	\$ 936	\$ 207	\$ 240	\$ 465	\$ 24
Due to other funds	723	165	156	397	5
Accrued liabilities	3,866	31	108	3,727	-
Compensated absences, current	215	73	137	5	-
Claims liabilities, current	7,325	-	-	7,325	-
Certificates of participation, tax-exempt commercial paper, and loans and capital leases payable, current	495	-	460	-	35
Total current liabilities	<u>13,560</u>	<u>476</u>	<u>1,101</u>	<u>11,919</u>	<u>64</u>
Noncurrent liabilities:					
Unearned revenue	48	11	-	34	3
Deposits and other liabilities	1,079	103	976	-	-
Compensated absences, noncurrent	226	105	110	11	-
Certificates of participation, tax-exempt commercial paper, and loans and capital leases payable, noncurrent	4,699	-	3,975	-	724
Total noncurrent liabilities	<u>6,052</u>	<u>219</u>	<u>5,061</u>	<u>45</u>	<u>727</u>
Total liabilities	<u>19,612</u>	<u>695</u>	<u>6,162</u>	<u>11,964</u>	<u>791</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Deferred service concession arrangements	9,979	9,979	-	-	-
Total deferred inflows of resources	<u>9,979</u>	<u>9,979</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>NET POSITION</u>					
Net investment in capital assets	33,948	14,644	15,266	3,079	959
Restricted for:					
Debt service	159	-	159	-	-
Grantors	465	465	-	-	-
Tangible net equity reserve	1,500	-	-	1,500	-
Unrestricted	<u>14,678</u>	<u>999</u>	<u>7,740</u>	<u>5,638</u>	<u>301</u>
Total net position	<u>50,750</u>	<u>16,108</u>	<u>23,165</u>	<u>10,217</u>	<u>1,260</u>
Total liabilities deferred inflows of resources, and net position	<u>\$ 80,341</u>	<u>\$ 26,782</u>	<u>\$ 29,327</u>	<u>\$ 22,181</u>	<u>\$ 2,051</u>

COUNTY OF VENTURA
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
 NON-MAJOR ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013
 (In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
Operating Revenues:					
Charges for services	\$ 61,219	\$ 383	\$ 3,114	\$ 57,538	\$ 184
Rents and royalties	6,997	2,753	4,169	-	75
Miscellaneous	38	9	13	-	16
Total operating revenues	<u>68,254</u>	<u>3,145</u>	<u>7,296</u>	<u>57,538</u>	<u>275</u>
Operating Expenses:					
Salaries and benefits	4,678	1,303	3,338	37	-
Services and supplies	11,757	1,644	3,645	6,253	215
Insurance premiums	1,266	29	40	1,197	-
Utilities	441	315	126	-	-
Provision for claims	48,936	-	-	48,936	-
Depreciation and amortization	2,374	1,624	518	204	28
Total operating expenses	<u>69,452</u>	<u>4,915</u>	<u>7,667</u>	<u>56,627</u>	<u>243</u>
Operating income (loss)	<u>(1,198)</u>	<u>(1,770)</u>	<u>(371)</u>	<u>911</u>	<u>32</u>
Nonoperating revenues (expenses):					
State and federal grants	32	-	32	-	-
Loss from disposal of capital assets	(295)	(293)	(2)	-	-
Interest and investment income	60	3	22	36	(1)
Interest expense	(43)	(2)	(30)	(10)	(1)
Total nonoperating revenues (expenses)	<u>(246)</u>	<u>(292)</u>	<u>22</u>	<u>26</u>	<u>(2)</u>
Net income (loss) before capital contributions and transfers	(1,444)	(2,062)	(349)	937	30
Capital grants and contributions	2,382	1,238	1,144	-	-
Transfers in	1,854	919	935	-	-
Transfers out	(186)	(51)	(135)	-	-
Change in net position	2,606	44	1,595	937	30
Net position - beginning, as restated	<u>48,144</u>	<u>16,064</u>	<u>21,570</u>	<u>9,280</u>	<u>1,230</u>
Net position - ending	<u>\$ 50,750</u>	<u>\$ 16,108</u>	<u>\$ 23,165</u>	<u>\$ 10,217</u>	<u>\$ 1,260</u>

COUNTY OF VENTURA
 COMBINING STATEMENT OF CASH FLOWS
 NON-MAJOR ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013
 (In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
Cash flows from operating activities:					
Cash receipts from customers	\$ 21,034	\$ 3,508	\$ 7,250	\$ 10,033	\$ 243
Cash receipts from other funds	42,039	36	2	42,001	-
Cash paid to suppliers for goods and services	(8,030)	(663)	(5,002)	(2,200)	(165)
Cash paid to employees for services	(4,628)	(1,295)	(3,316)	(17)	-
Cash paid to other funds	(11,647)	(1,932)	(5,325)	(4,372)	(18)
Cash paid for insurance premiums	(1,172)	-	-	(1,172)	-
Cash paid for judgments and claims	(47,560)	-	-	(47,560)	-
Net cash provided by (used in) operating activities	<u>(9,964)</u>	<u>(346)</u>	<u>(6,391)</u>	<u>(3,287)</u>	<u>60</u>
Cash flows from noncapital financing activities:					
Transfers received	1,850	915	935	-	-
Transfers paid	(51)	(51)	-	-	-
Interest paid on noncapital debt	(12)	(2)	-	(10)	-
State and federal grant receipts	27	-	27	-	-
Net cash provided by (used in) noncapital financing activities	<u>1,814</u>	<u>862</u>	<u>962</u>	<u>(10)</u>	<u>-</u>
Cash flows from capital and related financing activities:					
Proceeds from capital debt	17	-	17	-	-
Proceeds from capital grants and contributions	3,725	383	3,342	-	-
Acquisition and construction of capital assets	(3,285)	(863)	(87)	(2,335)	-
Principal paid on capital lease obligations	(8)	(8)	-	-	-
Principal paid on capital debt	(61)	-	(21)	-	(40)
Interest paid on capital debt	(52)	-	(51)	-	(1)
Net cash provided by (used in) capital and related financing activities	<u>336</u>	<u>(488)</u>	<u>3,200</u>	<u>(2,335)</u>	<u>(41)</u>
Cash flows from investing activities:					
Interest and investment income received	75	3	24	47	1
Net cash provided by investing activities	<u>75</u>	<u>3</u>	<u>24</u>	<u>47</u>	<u>1</u>
Net increase (decrease) in cash and cash equivalents	(7,739)	31	(2,205)	(5,585)	20
Total cash and cash equivalents, beginning of the year	30,093	1,388	9,771	18,631	303
Total cash and cash equivalents, end of the year	<u>\$ 22,354</u>	<u>\$ 1,419</u>	<u>\$ 7,566</u>	<u>\$ 13,046</u>	<u>\$ 323</u>
Reconciliation of cash and cash equivalents to the Statement of Net Position:					
Cash and investments	\$ 20,854	\$ 1,419	\$ 7,566	\$ 11,546	\$ 323
Restricted cash and investments	1,500	-	-	1,500	-
Total cash and cash equivalents, end of the year	<u>\$ 22,354</u>	<u>\$ 1,419</u>	<u>\$ 7,566</u>	<u>\$ 13,046</u>	<u>\$ 323</u>

COUNTY OF VENTURA
COMBINING STATEMENT OF CASH FLOWS
NON-MAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013
(In Thousands)

	<u>Total</u>	<u>Parks Department</u>	<u>Channel Islands Harbor</u>	<u>Health Care Plan</u>	<u>Oak View District</u>
Reconciliation of operating income (loss) to net cash Provided by (used in) operating activities:					
Operating income (loss)	\$ (1,198)	\$ (1,770)	\$ (371)	\$ 911	\$ 32
Adjustments to reconcile operating income (loss) to cash flows from operating activities:					
Depreciation and amortization	2,374	1,624	518	204	28
Decrease (increase) in:					
Accounts receivable	(4,251)	366	106	(4,723)	-
Due from other funds	(19)	-	(8)	(11)	-
Inventories and other assets	19	-	(6)	25	-
Long-term receivables	20	20	-	-	-
Increase (decrease) in:					
Accounts payable	(1,025)	138	(1,514)	337	14
Accrued liabilities	1,290	5	8	1,277	-
Due to other funds	(6,397)	(746)	(4,995)	(658)	2
Unearned revenue	(837)	(1)	(51)	(769)	(16)
Claims liabilities	104	-	-	104	-
Deposits and other liabilities	(78)	13	(91)	-	-
Compensated absences	34	5	13	16	-
Net cash provided by (used in) operating activities	<u>\$ (9,964)</u>	<u>\$ (346)</u>	<u>\$ (6,391)</u>	<u>\$ (3,287)</u>	<u>\$ 60</u>
 Noncash financing, capital, and investing activities:					
Increase (decrease) in capital assets related to accounts payable	\$ (489)	\$ 14	\$ 683	\$ (1,186)	\$ -
Noncash retirement of capital assets	(700)	(14)	(685)	(1)	-
Decrease in fair value of investments	(15)	-	(2)	(11)	(2)
Increase in capital debt	17	-	17	-	-
Increase (decrease) in non-operating receivables	(1,540)	652	(2,192)	-	-
Decrease in non-operating payables	(135)	-	(135)	-	-
Increase in restricted assets with fiscal agents	151	-	151	-	-
Decrease in noncash interest	(21)	-	(21)	-	-

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